

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2021 or tax year beginning

, 2021, and ending

, 20

Name of foundation: **MORTON-KELLY CHARITABLE TRUST**

Number and street (or P.O. box number if mail is not delivered to street address): **PO BOX 4510**

City or town, state or province, country, and ZIP or foreign postal code: **PORTLAND, ME 04112**

A Employer identification number: **01-0442078**

B Telephone number (see instructions): **(207) 775-7271**

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 18) ▶ \$ **26,382,178**

J Accounting method: Cash Accrual
 Other (specify) _____

(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents	369,724	369,724		
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STM139	4,189,865			
	b Gross sales price for all assets on line 6a 13,221,979				
	7 Capital gain net income (from Part IV, line 2)		4,189,865		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	4,559,589	4,559,589			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	25,000	3,750		21,250
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STM107	14,574	7,287		7,287
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STM109	72,097	61,573		10,524
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STM110	22,298	22,298		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STM103	18,179	13,199		4,980
	24 Total operating and administrative expenses. Add lines 13 through 23	152,148	108,107		44,041
	25 Contributions, gifts, grants paid	1,203,600			1,203,600
26 Total expenses and disbursements. Add lines 24 and 25	1,355,748	108,107		1,247,641	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	3,203,841				
b Net investment income (if negative, enter -0-)		4,451,482			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	108,831	96,936	96,936
2 Savings and temporary cash investments	1,552,975	1,818,249	1,818,249
3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges	STM136		
10a Investments - U.S. and state government obligations (attach schedule)		969,056	967,791
b Investments - corporate stock (attach schedule)	11,859,217	12,921,792	20,283,175
c Investments - corporate bonds (attach schedule)	2,276,459	3,197,481	3,216,027
11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)	15,797,482	19,003,514	26,382,178
Liabilities			
17 Accounts payable and accrued expenses	75,000	150,000	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	75,000	150,000	
Net Assets or Fund Balances			
Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>			
24 Net assets without donor restrictions			
25 Net assets with donor restrictions			
Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input checked="" type="checkbox"/>			
26 Capital stock, trust principal, or current funds			
27 Paid-in or capital surplus, or land, bldg., and equipment fund			
28 Retained earnings, accumulated income, endowment, or other funds	15,722,482	18,853,514	
29 Total net assets or fund balances (see instructions)	15,722,482	18,853,514	
30 Total liabilities and net assets/fund balances (see instructions)	15,797,482	19,003,514	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	15,722,482
2 Enter amount from Part I, line 27a	2	3,203,841
3 Other increases not included in line 2 (itemize) ▶ STM115	3	38,000
4 Add lines 1, 2, and 3	4	18,964,323
5 Decreases not included in line 2 (itemize) ▶ STM116	5	110,809
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	18,853,514

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly traded securities				
b				
c				
d				
e				
(a) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 13,221,979		9,032,114	4,189,865	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b			4,189,865	
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	4,189,865
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		1 61,876
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0
3	Add lines 1 and 2		3 61,876
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 61,876
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a 18,005	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d		7 18,005
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9 43,871
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10
11	Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>ME</u>	X	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
8b		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>WWW.MORTON-KELLY.ORG</u>	X	
14 The books are in care of ▶ <u>MICHAEL J QUINLAN</u> Telephone no. ▶ <u>207-775-7271</u> Located at ▶ <u>PO BOX 4510, PORTLAND, ME</u> ZIP+4 ▶ <u>04112</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <input type="checkbox"/> 15		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns: Question, Yes, No. Rows include: 1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange... (2) Borrow money... (3) Furnish goods... (4) Pay compensation... (5) Transfer any income... (6) Agree to pay money... 1b If any answer is "Yes" to 1a(1)-(6)... 1c Organizations relying on a current notice... 1d Did the foundation engage in a prior year... 2 Taxes on failure to distribute income... 2a At the end of tax year 2021... 2b Are there any years listed in 2a... 3a Did the foundation hold more than a 2% direct or indirect interest... 3b If "Yes," did it have excess business holdings... 4a Did the foundation invest during the year... 4b Did the foundation make any investment in a prior year...

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions	5a(4)		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c Organizations relying on a current notice regarding disaster assistance, check here			<input type="checkbox"/>
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See 990 OFOV JANET HENRY PO BOX 4510 PORTLAND ME 04112	DIRECTOR	STMA01 0.75 5,000	0	0
MICHAEL J QUINLAN PO BOX 4510 PORTLAND ME 04112	SECRETARY, TREA	0.75 0	0	0
MARILYN A LALUMIERE PO BOX 4510 PORTLAND ME 04112	PRESIDENT AND D	STMA03 0.75 5,000	0	0
ERIK C JORGENSEN PO BOX 4510 PORTLAND ME 04112	DIRECTOR, ADMIN	STMA04 1.50 10,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HM PAYSON ONE PORTLAND SQUARE PORTLAND ME 04101	INVESTMENT MANAGEM	61,573

Total number of others receiving over \$50,000 for professional services **1**

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	0
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 **EEA**

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	23,127,272
b	Average of monthly cash balances	1b	2,085,984
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	25,213,256
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	25,213,256
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	378,199
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	24,835,057
6	Minimum investment return. Enter 5% (0.05) of line 5	6	1,241,753

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	1,241,753
2a	Tax on investment income for 2021 from Part V, line 5	2a	61,876
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	61,876
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,179,877
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,179,877
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	1,179,877

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,247,641
b	Program-related investments - total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	1,247,641

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7 . . .				1,179,877
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017	33,637			
c From 2018				
d From 2019	16,891			
e From 2020	1,952			
f Total of lines 3a through e	52,480			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>1,247,641</u>				
a Applied to 2020, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2021 distributable amount				
e Remaining amount distributed out of corpus	67,764			1,179,877
5 Excess distributions carryover applied to 2021 (if an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	120,244			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				0
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	120,244			
10 Analysis of line 9:				
a Excess from 2017	33,637			
b Excess from 2018				
c Excess from 2019	16,891			
d Excess from 2020	1,952			
e Excess from 2021	67,764			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

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b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year SEE ATTACHED SCHEDULE</p>		PC	General	1,203,600
Total				3a 1,203,600
<p>b Approved for future payment Preble Street 55 Portland Street Portland ME 04101</p>		PC	Capital Campaign	150,000
Total				3b 150,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include categories like Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, and Subtotal.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

IRS e-file Signature Authorization for a Tax Exempt Entity

For calendar year 2021, or fiscal year beginning _____, 2021, and ending _____, 20

Department of the Treasury
Internal Revenue Service

▶ Do not send to the IRS. Keep for your records.

2021

▶ Go to www.irs.gov/Form8879TE for the latest information.

Name of filer

MORTON-KELLY CHARITABLE TRUST

EIN or SSN

Name and title of officer or person subject to tax

01-0442078

Marilyn A Lalumiere, PRESIDENT

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a	Form 990 check here . . . ▶	<input type="checkbox"/>	b	Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	_____
2a	Form 990-EZ check here . . ▶	<input type="checkbox"/>	b	Total revenue, if any (Form 990-EZ, line 9)	2b	_____
3a	Form 1120-POL check here . ▶	<input type="checkbox"/>	b	Total tax (Form 1120-POL, line 22)	3b	_____
4a	Form 990-PF check here . . ▶	<input checked="" type="checkbox"/>	b	Tax based on investment income (Form 990-PF, Part V, line 5)	4b	61,876
5a	Form 8868 check here . . . ▶	<input type="checkbox"/>	b	Balance due (Form 8868, line 3c)	5b	_____
6a	Form 990-T check here . . . ▶	<input type="checkbox"/>	b	Total tax (Form 990-T, Part III, line 4)	6b	_____
7a	Form 4720 check here . . . ▶	<input type="checkbox"/>	b	Total tax (Form 4720, Part III, line 1)	7b	_____
8a	Form 5227 check here . . . ▶	<input type="checkbox"/>	b	FMV of assets at end of tax year (Form 5227, Item D)	8b	_____
9a	Form 5330 check here . . . ▶	<input type="checkbox"/>	b	Tax due (Form 5330, Part II, line 19)	9b	_____
10a	Form 8038-CP check here . ▶	<input type="checkbox"/>	b	Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	_____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the

2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize Jensen Baird Gardner & Henr to enter my PIN 98765 as my signature

ERO firm name

Enter five numbers, but do not enter all zeros

on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ▶

Date ▶

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

012118 51011
Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ Michael J Quinlan

Date ▶ 03-18-2022

ERO Must Retain This Form - See Instructions

Don't Submit This Form to the IRS Unless Requested To Do So

For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Federal Supporting Statements

2021 PG01

Name(s) as shown on return

MORTON-KELLY CHARITABLE TRUST

Tax ID Number

01-0442078

Form 990PF - Part VII
Compensation Explanation

Statement #A01

Name

JANET HENRY

Explanation

TRUSTEE STIPEND

Form 990PF - Part VII
Compensation Explanation

PG01
Statement #A03

Name

MARILYN A LALUMIERE

Explanation

TRUSTEE STIPEND

Form 990PF - Part VII
Compensation Explanation

PG01
Statement #A04

Name

ERIK C JORGENSEN

Explanation

ADMINISTRATIVE TRUSTEE STIPEND

Federal Supporting Statements

2021 PG01

Name(s) as shown on return

MORTON-KELLY CHARITABLE TRUST

Tax ID Number

01-0442078

Form 990PF - Part VII
Compensation Explanation

Statement #A05

Name

DOUGLAS HENRY

Explanation

TRUSTEE STIPEND

Form 990PF - Part III - Line 3
Other Increases Schedule

PG01
 Statement #115

UNCLEARED CHECKS AT YEAR END	38,000
Total	38,000

Form 990PF - Part III - Line 5
Other Decreases Schedule

PG01
 Statement #116

Grant payable inc over beg of year	75,000
Misc. and cost adjustments	35,809
Total	110,809

Form 990PF - Part II - Line 10(a)
Investments: U.S. Government Obligation Schedule

PG01
 Statement #136

<u>Category</u>	<u>Book Value (BOY)</u>	<u>Book Value (EOY)</u>	<u>FMV (EOY)</u>
PER HM PAYSON/TD AMER	-----	969,056	967,791
Totals	-----	969,056	967,791

Federal Supporting Statements

2021 PG01

Name(s) as shown on return

MORTON-KELLY CHARITABLE TRUST

Tax ID Number

01-0442078

Form 990PF - Part II - Line 10(b)
Investments: Corporate Stock Schedule

Statement #137

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
PER H.M. PAYSON REPORT	11,859,217	12,921,792	20,283,175
Totals	<u>11,859,217</u>	<u>12,921,792</u>	<u>20,283,175</u>

Form 990PF - Part II - Line 10(c)
Investments: Corporate Bond Schedule

PG01
Statement #138

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
PER H.M. PAYSON REPORT	2,276,459	3,197,481	3,216,027
Totals	<u>2,276,459</u>	<u>3,197,481</u>	<u>3,216,027</u>

Form 990PF - Part I - Line 6(a)
Gain(Loss) from Sale of Other Assets Schedule

PG01
Statement #139

Federal Supporting Statements

2021 PG01

Tax ID Number

01-0442078

Name(s) as shown on return

MORTON-KELLY CHARITABLE TRUST

Form 990PF - Part I - Line 23 - Other Expenses Schedule Statement #103~

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
EXPONENT PHIL. MBRSHR	780	520	0	260
MISCELLANEOUS	0	0	0	0
D&O INS.	750	750	0	0
ACCRUED INTEREST PAID	0	0	0	0
FOUNDANT TECHNOLOGIES	3,500	0	0	3,500
BOND PREMIUM (INC. NON-1099)	10,709	10,709	0	0
MAINE PHILANTHRPY CENTE MBRSHR	2,440	1,220	0	1,220
Totals	18,179	13,199	0	4,980

PG01
Statement #107~

Form 990PF - Part I - Line 16(a) - Legal Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
JENSEN BAIRD GARDNER & HENRY	14,574	7,287	0	7,287
Totals	14,574	7,287	0	7,287

Federal Supporting Statements

2021 PG01

Tax ID Number

01-0442078

Name(s) as shown on return

MORTON-KELLY CHARITABLE TRUST

Form 990PF - Part I - Line 16(c) - Other Professional Fees Schedule

Statement #109-

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
H.M. PAYSON, Investment Adviso	61,573	61,573	0	0
Lissa Widoff, Grants Adminisitr	10,524	0	0	10,524
Totals	72,097	61,573	0	10,524

PG01

Statement #110-

Form 990PF - Part I - Line 18 - Taxes Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
IRS ESTIMATED PAYMENTS	16,000	16,000	0	0
FOREIGN TAXES	6,298	6,298	0	0
Totals	22,298	22,298	0	0

Federal Supporting Statements

(This page is e-filed with the return. Include it if paper-filing.)

2021 PG01

Name(s) as shown on return

Your Social Security Number

MORTON-KELLY CHARITABLE TRUST

01-0442078

Form 990PF - Part XIV - Line 2
Application Submission Information

Grant Program

GENERAL

Applicant Name

ON LINE, C/O MICHAEL QUINLAN

Address

JENSEN BAIRD, 10 FREE STREET
PORTLAND ME 04101

Telephone

207-775-7271

Email Address

MQUINLAN@JBGH.COM

Form & Content

SUBMISSION OF ON LINE APPLICATION. SEE WEBSITE, WWW.MORTON-KELLY.ORG, FOR ADDITIONAL INFORMATION AND REQUIREMENTS.

Submission Deadline

OCTOBER 1 OF EACH YEAR

Restrictions on Award

DISCRETION OF BOARD OF DIRECTORS, BUT GENERALLY ENVIRONMENTAL, HISTORICAL, CULTURAL AND EDUCATIONAL ORGANIZATIONS AND ACTIVITIES IN MAINE.

MONTHLY STATEMENT

Reporting Period: December 1 - 31, 2021

Account 942-225435
 MORTON-KELLY CHAR TST NON-MANAGED
 ATTN MICHAEL J QUINLAN
 NON-PROFIT ORGANIZATION

HOLDINGS DETAIL
CASH AND CASH ALTERNATIVES

*2021 990 - PF
 Part II
 EFN; 01-04-2018*

Investment Description	Quantity	Price	Market Value
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT COVERED BY SIPC	-	\$ -	\$348,930.65
TOTAL CASH & CASH ALTERNATIVES			\$348,930.65

EXCHANGE TRADED FUNDS (ETFs)

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
JP MORGAN ETF TRUST ULTRA SHRT INC ETF	JPST	2/11/21	14,130	\$50.48	\$713,282.40	\$714,121.82	\$(839.42)
TOTAL EXCHANGE TRADED FUNDS (ETFs)					\$713,282.40	\$714,121.82	\$(839.42)

TOTAL EXCHANGE TRADED FUNDS- LONG POSITION **\$713,282.40**

FIXED INCOME

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
COMCAST CORP NOTE MMW CLBL 3.95% 10/15/2025	20030NCS8	6/30/21	150	\$109.2218	\$163,832.72	\$166,005.85	\$(2,173.13)
DR HORTON INC NOTE MMW CLBL 2.6% 10/15/2025	23331ABN8	4/27/21	150	103.2704	154,905.57	157,529.91	(2,624.34)
FEDERAL HOME LOAN BANKS BOND MMW CLBL 1% 11/25/2024	3130APV69	11/26/21	250	99.8737	249,684.25	249,875.00	(190.75)
FISERV INC NOTE MMW CLBL 3.8% 10/01/2023	337738AQ1	12/29/21	200	104.5437	209,087.38	209,475.08	(387.70)

Questions? Consult your Independent Advisor:
 H.M. PAYSON & CO. (207) 772-3761



MONTHLY STATEMENT

Reporting Period: December 1 - 31, 2021

Account 942-225435
 MORTON-KELLY CHAR TST NON-MANAGED
 ATTN MICHAEL J QUINLAN
 NON-PROFIT ORGANIZATION

HOLDINGS DETAIL (continued)

FIXED INCOME

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
GILEAD SCIENCES INC NOTE MMW CLBL 3.7% 04/01/2024	375558AW3	4/29/19	200	105.1346	210,269.18	203,240.63	7,028.55
GOLDMAN SACHS BK USA NEW YORK CD 3.5% 09/29/2023	38149MA52	9/21/21	200	99.6098	199,219.58	200,000.00	(780.42)
INTEL CORP NOTE MMW CLBL 3.1% 07/29/2022	458140AR1	5/10/19	200	101.5548	203,109.52	200,673.10	2,436.42
JP MORGAN CHASE & CO NOTE 3.2% 01/25/2023	46625HJH4	6/4/18	200	102.7187	205,437.32	197,152.00	8,285.32
PPG INDUSTRIES INC NOTE MMW CLBL 3.2% 03/15/2023	693506BN6	5/22/18	200	102.5298	205,059.54	197,600.00	7,459.54
UNITED STATES TREASURY NOTES NOTE 2% 11/30/2022	912828M80	12/27/21	250	101.4492	253,623.03	253,801.87	(178.84)
UNITED STATES TREASURY NOTES NOTE 2.125% 12/31/2022	912828N30	12/3/21	250	101.6602	254,150.38	254,453.94	(303.56)
UNITED STATES TREASURY NOTES NOTE 2.25% 12/31/2023	912828V23	11/10/21	200	103.0117	206,023.42	206,741.02	(717.60)
UNITED STATES TREASURY NOTES NOTE 1.5% 11/30/2024	912828VY6	11/23/21	250	101.5977	253,994.13	254,058.91	(64.78)
WHIRLPOOL CORP NOTE MMW CLBL 3.7% 03/01/2023	96332HCF4	6/1/17	150	103.1226	154,683.84	151,531.82	3,152.02
TOTAL FIXED INCOME					\$2,923,079.86	\$2,902,139.13	\$20,940.73

TOTAL HOLDINGS	\$3,985,292.91	\$3,616,260.95	\$20,101.31
TOTAL ACCOUNT VALUE	\$3,985,292.91		

Questions? Consult your Independent Advisor:
 H.M. PAYSON & CO. (207) 772-3761



MONTHLY STATEMENT

Reporting Period: December 1 - 31, 2021

Account 942-225431
 MORTON-KELLY CHARITABLE TST
 ATTN MICHAEL J QUINLAN
 NON-PROFIT ORGANIZATION

HOLDINGS DETAIL

CASH AND CASH ALTERNATIVES

Investment Description	Quantity	Price	Market Value
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT COVERED BY SIPC	-	\$ -	\$1,469,318.09
TOTAL CASH & CASH ALTERNATIVES			\$1,469,318.09

EXCHANGE TRADED FUNDS (ETFs)

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
JP MORGAN ETF TRUST ULTRA SHRT INC ETF	JPST	6/10/21	10,845	\$50.48	\$547,455.60	\$560,275.30	\$(2,819.70)
TOTAL EXCHANGE TRADED FUNDS (ETFs)					\$547,455.60	\$560,275.30	\$(2,819.70)
TOTAL EXCHANGE TRADED FUNDS- LONG POSITION					547,455.60		

MUTUAL FUNDS

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
WCM FOCUSED INTL GROWTH I	WCMIX	12/15/20	20,067.184	\$27.68	\$555,459.65	\$481,830.72	\$73,628.93
BAILLIE GIFFORD FUNDS EMRG MKTS INST	BGEGX	12/5/19	72,171.07	24.43	1,763,139.24	1,755,260.96	7,878.28

Questions? Consult your Independent Advisor:
 H.M. PAYSON & CO. (207) 772-3761



MONTHLY STATEMENT

Reporting Period: December 1 - 31, 2021

Account 942-225431
 MORTON-KELLY CHARITABLE TST
 ATTN MICHAEL J QUINLAN
 NON-PROFIT ORGANIZATION

HOLDINGS DETAIL (continued)

MUTUAL FUNDS

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
WASATCH FUNDS CORE GROWTH INST	WIGRX	1/8/21	11,743.851	95.72	1,124,121.42	1,211,291.93	(87,170.51)
TOTAL MUTUAL FUNDS					\$3,442,720.31	\$3,448,383.61	\$(5,663.30)

STOCKS

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
ABBVIE INC COM	ABBV	12/19/18	3,845	\$135.40	\$520,613.00	\$304,964.94	\$215,648.06
ACCENTURE PLC COM	ACN	10/10/14	1,580	414.55	654,989.00	162,629.36	492,359.64
ALPHABET INC COM CL C	GOOG	3/4/16	495	2,893.59	1,432,327.05	505,136.94	927,190.11
ALPHABET INC COM CL A	GOOGL	7/14/15	9	2,897.04	26,073.36	5,253.06	20,820.30
AMERICAN EXPRESS CO COM	AXP	3/15/16	2,230	163.60	364,828.00	150,550.81	214,277.19
AMETEK INC COM	AME	4/3/20	2,040	147.04	299,961.60	144,351.91	155,609.69
AMGEN INC COM	AMGN	1/18/17	1,305	224.97	293,585.85	201,373.28	92,212.57
AON PLC (IE) COM CL A	AON	3/8/21	1,955	300.56	587,594.80	457,799.86	129,794.94
BERKSHIRE HATHAWAY INC COM CL B	BRK B	2/2/12	2,815	299.00	841,685.00	469,568.41	372,116.59
BROADCOM INC COM	AVGO	12/13/18	1,050	665.41	698,680.50	332,843.93	365,836.57

Questions? Consult your Independent Advisor:
 H.M. PAYSON & CO. (207) 772-3761



MONTHLY STATEMENT

Reporting Period: December 1 - 31, 2021

Account 942-225431
 MORTON-KELLY CHARITABLE TRST
 ATTN MICHAEL J QUINLAN
 NON-PROFIT ORGANIZATION

HOLDINGS DETAIL (continued)

STOCKS

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
BROADRIDGE FIN SOLUTIONS INC COM	BR	7/2/20	1,970	182.82	360,155.40	261,993.16	98,162.24
CDW CORP COM	CDW	11/4/19	3,340	204.78	683,965.20	400,833.85	283,131.35
CVS HEALTH CORPORATION COM	CVS	9/30/21	5,410	103.16	558,095.60	464,369.96	93,725.64
DANAHER CORP COM	DHR	2/21/19	1,270	329.01	417,842.70	150,410.72	267,431.98
DOVER CORP COM	DOV	1/22/21	2,180	181.60	395,888.00	269,732.27	126,155.73
EXPEDITRS INTL WASH COM	EXPD	12/13/21	1,845	134.29	247,765.05	246,976.66	788.39
HONEYWELL INTERNATIONAL INC COM	HON	4/3/20	1,545	208.51	322,147.95	198,977.46	123,170.49
HP INCORPORATION COM	HPQ	8/11/20	12,575	37.67	473,700.25	254,422.98	219,277.27
JOHNSON & JOHNSON COM	JNJ	5/9/19	3,800	171.07	650,066.00	519,821.43	130,244.57
JP MORGAN CHASE & CO COM	JPM	4/25/14	1,635	158.35	258,902.25	89,201.44	169,700.81
L3 HARRIS TECHNOLOGIES INC COM	LHX	6/24/21	2,670	213.24	569,350.80	605,444.73	(36,093.93)
LABORATORY CORP AMER HLDGS COM	LH	6/21/21	1,875	314.21	589,143.75	505,575.26	83,568.49
LAM RESEARCH CORP COM	LRCX	3/25/20	683	719.15	491,179.45	279,495.90	211,683.55
MASTERCARD INCORPORATED COM CL A	MA	8/29/13	1,045	359.32	375,489.40	64,370.87	311,118.53
META PLATFORMS INC COM CL A	FB	4/3/19	1,585	336.35	533,114.75	298,279.17	234,835.58

Questions? Consult your Independent Advisor:
 H.M. PAYSON & CO. (207) 772-3761



MONTHLY STATEMENT

Reporting Period: December 1 - 31, 2021

Account 942-225431
 MORTON-KELLY CHARITABLE TRST
 ATTN MICHAEL J QUINLAN
 NON-PROFIT ORGANIZATION

HOLDINGS DETAIL (continued)

STOCKS

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)	
MICROSOFT CORP COM	MSFT	12/21/00	1,100	336.32	369,952.00	23,384.62	346,567.38	
NVIDIA CORP COM	NVDA	6/11/20	1,215	294.11	357,343.65	111,370.51	245,973.14	
OSHKOSH CORPORATION COM	OSK	1/22/21	2,035	112.71	229,364.85	191,110.28	38,254.57	
PFIZER INC COM	PFE	5/7/20	6,245	59.05	368,767.25	209,589.01	159,178.24	
POLARIS INC COM	PLI	10/30/20	2,825	109.91	310,495.75	256,425.06	54,070.69	
RAYTHEON TECH CORP COM	RTX	1/22/21	4,500	86.06	387,270.00	321,657.13	65,612.87	
S&P GLOBAL INC COM	SPGI	4/26/18	970	471.93	457,772.10	187,759.38	270,012.72	
THERMO FISHER SCIENTIFIC INC COM	TMO	10/3/19	1,190	667.24	794,015.60	337,033.95	456,981.65	
UNITEDHEALTH GROUP INC COM	UNH	3/11/20	1,355	502.14	680,399.70	365,061.54	315,338.16	
ZOETIS INC COM CL A	ZTS	4/7/20	975	244.03	237,929.25	125,638.50	112,290.75	
TOTAL STOCKS					\$16,840,454.86	\$9,473,408.34	\$7,367,046.52	
TOTAL STOCKS- LONG POSITION						16,840,454.86		
TOTAL HOLDINGS						\$22,299,948.86	\$13,472,067.25	\$7,358,563.52
TOTAL ACCOUNT VALUE						\$22,299,948.86		

Questions? Consult your Independent Advisor:
 H.M. PAYSON & CO. (207) 772-3761



The Morton-Kelly Charitable Trust
 EIN 01-0442078
 2021 IRS Form 990-PF
 Part XIV-Grants Paid

Organization Name	Address	Foundation Status	Purpose	Amount of Grant
317 Main Community Music	317 Main Street Yarmouth, ME 04096	PC	General Operating Support	\$25,000
Abbe Museum	26 Mount Desert Street Bar Harbor, ME 04609	PC	General Operating Support	\$20,000
Appalachian Mountain Club	10 City Square Boston, MA 02129	PC	General Operating Support	\$7,500
Association culturelle et historique du Mont-Carme	P.O. Box 150 Grand Isle, ME 04746	PC	General Operating Support	\$18,600
Bangor Symphony Orchestra	189 Exchange Street Bangor, ME 04402	PC	General Operating Support	\$10,000
Bates Dance Festival	305 College Street Lewiston, ME 4240	PC	General Operating Support	\$10,000
Bay Chamber Concerts and Music School	P.O. Box 599 Rockport, ME 04856	PC	General Operating Support	\$8,000
Bigelow Laboratory for Ocean Science	60 Bigelow Drive East Boothbay, ME 04544	PC	General Operating Support	\$15,000
Brick Store Museum	177 Main Street Kennebunk, ME 04043	PC	General Operating Support	\$13,500
Center for Maine Contemporary Art	P.O. Box 1767 Rockland, ME 04841	PC	General Operating Support	\$7,500
Children's Museum & Theatre	250 Thompson's Point Road Portland, ME 04102	PC	General Operating Support	\$25,000
Classical Uprising	P.O. Box 7259 Portland, ME 04112	PC	General Operating Support	\$7,500
Cobscook Community Learning Center	10 Commissary Point Road Trescott, ME 04652	PC	General Operating Support	\$10,000
Cultivating Community	P.O. Box 3792 Portland, ME 04104	PC	General Operating Support	\$10,000
Downeast Institute For Applied Marine Research	P.O. Box 83 Beals, ME 04611	PC	General Operating Support	\$20,000
Downeast Salmon Federation	P.O. Box 201 Columbia Falls, ME 04623	PC	General Operating Support	\$15,000
Eastport Arts Center	P.O. Box 153 Eastport, ME 04631	PC	General Operating Support	\$20,000
Engine Inc.	P.O. Box 1681 Biddeford, ME 04005	PC	General Operating Support	\$15,000
Falmouth Land Trust	P.O. Box 6172 Falmouth, ME 04105	PC	General Operating Support	\$15,000
Frenchman Bay Conservancy	P.O. Box 150 Hancock, ME 04640	PC	General Operating Support	\$10,000

Friends of Baxter State Park	P.O. Box 322 Belfast, ME 04915	PC	General Operating Support	\$10,000
Friends of Casco Bay	43 Slocum Drive South Portland, ME 04106	PC	General Operating Support	\$10,000
Friends of L.C. Bates Museum	P.O. Box 159 Hinckley, ME 04944	PC	General Operating Support	\$5,000
Gateway Milbridge	P.O. Box 62 Milbridge, ME 04658	PC	General Operating Support	\$15,000
Good Shepherd Food Bank of Maine	P.O. Box 1807 Auburn, ME 04211	PC	General Operating Support	\$10,000
Greater Portland Landmarks	93 High Street Portland, ME 04101	PC	General Operating Support	\$20,000
Gulf Of Maine Research Institute	350 Commercial Street Portland, ME 04101	PC	General Operating Support	\$25,000
Haystack Mountain School of Crafts	P.O. Box 518 Deer Isle, ME 04627	PC	General Operating Support	\$5,000
Hope Acts	P.O. Box 7615 Portland, ME 04112	PC	General Operating Support	\$7,500
Immigrant Legal Advocacy Project	P.O. Box 17917 Portland, ME 04112	PC	General Operating Support	\$10,000
Indigo Arts Alliance	60 Cove Street Portland, ME 04112	PC	General Operating Support	\$20,000
Kennebec Estuary Land Trust	92 Front Street Bath, ME 04530	PC	General Operating Support	\$10,000
Lakes Environmental Association	230 Main Street Bridgton, ME 04009	PC	General Operating Support	\$10,000
Learning Works	181 Brackett Street Portland, ME 04102	PC	General Operating Support	\$10,000
Literacy Volunteers of Bangor	354 Hogan Road Bangor, ME 04401	PC	General Operating Support	\$5,000
Maine Academy of Modern Music	125 Presumpscot St. #14 Portland, ME 04103	PC	General Operating Support	\$10,000
Maine Appalachian Trail Club, Inc.	P.O. Box 7564 Portland, ME 04112	PC	General Operating Support	\$10,000
Maine Audubon	20 Gilsland Farm Road Falmouth, ME 04105	PC	General Operating Support	\$12,000
Maine Center for Coastal Fisheries	P.O. Box 27 Stonington, ME 04681	PC	General Operating Support	\$10,000
Maine Historical Society	489 Congress Street Portland, ME 04101	PC	General Operating Support	\$25,000
Maine Humanities Council	674 Brighton Avenue Portland, ME 04102	PC	General Operating Support	\$20,000
Maine Inside Out	56 North Street Portland, ME 04101	PC	General Operating Support	\$12,000

Maine Island Trail Association	100 Kensington St., 2nd Fl Portland, ME 04103	PC	General Operating Support	\$10,000
Maine Jewish Film Festival	P.O. Box 7465 Portland, ME 04112	PC	General Operating Support	\$5,000
Maine Maritime Museum	243 Washington Street Bath, ME 04530	PC	General Operating Support	\$10,000
Maine Preservation	P.O. Box 488 Yarmouth, ME 04096	PC	General Operating Support	\$15,000
Maine Seacoast Mission	P.O. Box 600 Northeast Harbor, ME 04662	PC	General Operating Support	\$15,000
Maine Tree Foundation	535 Civic Center Drive Augusta, ME 04330	PC	General Operating Support	\$5,000
Mayo Street Arts	10 Mayo Street Portland, ME 04101	PC	General Operating Support	\$12,500
Mechanics' Hall (Maine Charitable Mechanic Assoc)	519 Congress Street Portland, ME 04101	PC	General Operating Support	\$15,000
Midcoast Conservancy	P.O. Box 439 Edgecomb, ME 04556	PC	General Operating Support	\$20,000
Monhegan Museum of Arts & History	1 Lighthouse Hill Monhegan, ME 04852	PC	General Operating Support	\$12,000
Natural Resources Council of Maine	3 Wade Street Augusta, ME 04330	PC	General Operating Support	\$10,000
Northeast Historic Film	P.O. Box 900 Bucksport, ME 04416	PC	General Operating Support	\$15,000
Olympia Snowe Women's Leadership	One Canal Plaza, Suite 501 Portland, ME 04101	PC	General Operating Support	\$10,000
Opera Maine	P.O. Box 7733 Portland, ME 04112	PC	General Operating Support	\$10,000
Passamaquoddy Bay Symphony Orchestra	P.O. Box 114 Eastport, ME 04631	PC	General Operating Support	\$5,000
Pejepscot Historical Society	159 Park Row Brunswick, ME 04011	PC	General Operating Support	\$10,000
Penobscot Marine Museum	P.O. Box 498 Searsport, ME 04974	PC	General Operating Support	\$10,000
Penobscot Theatre Company	131 Main Street Bangor, ME 04401	PC	General Operating Support	\$10,000
Portland Chamber Music Festival	P.O. Box 15385 Portland, ME 04112	PC	General Operating Support	\$10,000
Portland Museum of Art	7 Congress Square Portland, ME 04101	PC	General Operating Support	\$25,000
Portland Stage Company, Inc.	P.O. Box 1458 Portland, ME 04104	PC	General Operating Support	\$20,000
Portland Symphony Orchestra	50 Monument Square, 2nd Fl Portland, ME 04101	PC	General Operating Support	\$25,000

Preble Street	55 Portland Street Portland, ME 04101	PC	General Operating Support	\$25,000
ProsperityME	62 Elm street, Suite 2 Portland, ME 04101	PC	General Operating Support	\$15,000
Rangeley Friends of the Performing Arts, Inc.	P.O. Box 333 Rangeley, ME 04970	PC	General Operating Support	\$5,000
Readfield Union Meeting House	P.O. Box 451 Readfield, ME 04355	PC	General Operating Support	\$7,500
Royal River Conservation Trust	P.O. Box 90 Yarmouth, ME 04096	PC	General Operating Support	\$10,000
Saco River Theatre	P.O. Box 1 Bar Mills, ME 04004	PC	General Operating Support	\$7,500
Schoodic Arts for All	P.O. Box 174 Winter Harbor, ME 04693	PC	General Operating Support	\$20,000
The Ecology School	184 Simpson Road Saco, ME 04072	PC	General Operating Support	\$15,000
The Telling Room	225 Commercial St., Ste 201 Portland, ME 04101	PC	General Operating Support	\$10,000
The Trust for Public Land	30 Danforth St., Suite 106 Portland, ME 04101	PC	North Deering Park Project	\$15,000
Tree Street Youth	144 Howe Street Lewiston, ME 04240	PC	General Operating Support	\$10,000
Trekkers	58 Park Street, Suite 202 Rockland, ME 04841	PC	General Operating Support	\$10,000
Victoria Mansion	109 Danforth Street Portland, ME 04101	PC	General Operating Support	\$25,000
Waterfall Arts	256 High Street Belfast, ME 04915	PC	General Operating Support	\$20,000
Children's Museum & Theatre of Maine	250 Thompson's Point Road Portland, ME 04102	PC	Capital Campaign	\$75,000
Preble Street	55 Portland Street Portland, ME 04101	PC	Capital Campaign	\$100,000

TOTAL

\$1,203,600